

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
HEWITT, MICHAEL J § Case No. 15-15892
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/04/2015 . The undersigned trustee was appointed on 11/13/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 79,731.15

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 79,731.15

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/23/2016 and the deadline for filing governmental claims was 02/23/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 7,236.56 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 7,236.56 , for a total compensation of \$ 7,236.56 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 12.60 , for total expenses of \$ 12.60 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/30/2016 By: /s/R. SCOTT ALSTERDA
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document FORM 1 Page 3 of 8
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 15-15892 DRC Judge: DONALD R. CASSLING
Case Name: HEWITT, MICHAEL J

Trustee Name: R. SCOTT ALSTERDA
Date Filed (f) or Converted (c): 05/04/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 02/23/16

For Period Ending: 09/30/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. PNC Checking (\$68.09 - Does not include 2014 Tax R	157.85	0.00		0.00	FA
2. 2014 Tax Return. Mr. Hewitt receives total refund	1,136.00	0.00		0.00	FA
3. Air mattress and pump; 3 book cases 72 inches by 2	130.00	0.00		0.00	FA
4. EDS/HP Pension Fund (Start disbursement at 60yrs:	Unknown	0.00		0.00	FA
5. Phoenix Whole Life Insurance (\$7,500)	7,500.00	0.00		0.00	FA
6. Trust contingent on passing of James J. Hewitt (\$7	75,000.00	79,731.15		79,731.15	FA
7. 2004 Toyota Camry SE 4-cylinder, appraised by Nort	2,750.00	0.00		0.00	FA
8. 1 Windows XP Laptop (10 yrs old); Modem; Router; 2	650.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$87,323.85	\$79,731.15	\$79,731.15	Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is seeking to recover Debtor's inheritance interest in a life insurance policy from a probate estate. Trustee has recovered the Debtor's interest in a life insurance policy from a probate estate. Trustee will review claims and tax return requirements.

Initial Projected Date of Final Report (TFR): 03/31/17

Current Projected Date of Final Report (TFR): 03/31/17

/s/ R. SCOTT ALSTERDA

Date: 09/30/16

R. SCOTT ALSTERDA

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 15-15892 -DRC
Case Name: HEWITT, MICHAEL J

Trustee Name: R. SCOTT ALSTERDA
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****2796 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****3662

For Period Ending: 09/30/16

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/02/16	6	Edward Jones 201 Progress Parkway Maryland Heights, MO 63043	Inheritance	1129-000	79,730.99		79,730.99
09/12/16	6	Edward Jones 201 Progress Parkway Maryland Heights, MO 63043	Interest on Credit Balance	1129-000	0.16		79,731.15

* Reversed
t Funds Transfer

Account	Balance Forward	0.00		
*****2796	2 Deposits	79,731.15	0 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 79,731.15	Total	\$ 0.00
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 79,731.15		

/s/ R. SCOTT ALSTERDA

Trustee's Signature: _____ Date: 09/30/16

R. SCOTT ALSTERDA

Page 1

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: September 30, 2016

Case Number: 15-15892 Claim Class, Priority Sequence
Debtor Name: HEWITT, MICHAEL J

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000 2100-00	R. Scott Alsterda as Trustee 70 West Madison Street, Suite 3500 Chicago, IL 60602	Administrative		\$0.00	\$7,236.55	\$7,236.55
000 2200-00	R. Scott Alsterda as Trustee 70 West Madison Street, Suite 3500 Chicago, IL 60602	Administrative		\$0.00	\$12.60	\$12.60
001 3110-00	Nixon Peabody LLP 70 West Madison Street Suite 3500 Chicago, IL 60602	Administrative		\$0.00	\$3,656.50	\$3,656.50
000001 070 7100-00	US Dept. of Education PO Box 530229 Atlanta, GA 30353-0229	Unsecured		\$0.00	\$131,984.71	\$131,984.71
000002 070 7100-00	Wells Fargo Card Services PO Box 9210 Des Moines, IA 50306	Unsecured		\$0.00	\$19,548.00	\$19,548.00
Case Totals:				\$0.00	\$162,438.36	\$162,438.36

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-15892

Case Name: HEWITT, MICHAEL J

Trustee Name: R. SCOTT ALSTERDA

Balance on hand \$ 79,731.15

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: R. SCOTT ALSTERDA	\$ 7,236.55	\$ 0.00	\$ 7,236.55
Trustee Expenses: R. SCOTT ALSTERDA	\$ 12.60	\$ 0.00	\$ 12.60
Attorney for Trustee Fees: Nixon Peabody LLP	\$ 3,656.50	\$ 0.00	\$ 3,656.50

Total to be paid for chapter 7 administrative expenses \$ 10,905.65

Remaining Balance \$ 68,825.50

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 151,532.71 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 45.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	US Dept. of Education	\$ 131,984.71	\$ 0.00	\$ 59,946.88
000002	Wells Fargo Card Services	\$ 19,548.00	\$ 0.00	\$ 8,878.62
Total to be paid to timely general unsecured creditors			\$	68,825.50
Remaining Balance			\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE